

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
BALANCE SHEET
2/28/2022

	Chaco Compound Operating	Chaco Compound Reserve	Total
Assets			
CASH			
1012 - ALLIANCE CHACO OP 871	\$12,863.81		\$12,863.81
1052 - FIDELITY CHACO RSV MM Z40-027655		\$60,399.62	\$60,399.62
1062 - ALLIANCE CHACO RESERVE MM-092		\$6,822.70	\$6,822.70
Total CASH	<u>\$12,863.81</u>	<u>\$67,222.32</u>	<u>\$80,086.13</u>
ACCOUNTS RECEIVABLE			
1200 - A/R ASSESSMENTS	\$414.00		\$414.00
1280 - A/R OTHER	\$13.08		\$13.08
Total ACCOUNTS RECEIVABLE	<u>\$427.08</u>		<u>\$427.08</u>
OTHER ASSETS			
1610 - PREPAID INSURANCE	\$103.22		\$103.22
Total OTHER ASSETS	<u>\$103.22</u>	<u>\$0.00</u>	<u>\$103.22</u>
Assets Total	<u>\$13,394.11</u>	<u>\$67,222.32</u>	<u>\$80,616.43</u>
Liabilities & Equity			
	Chaco Compound Operating	Chaco Compound Reserve	Total
LIABILITIES			
2150 - DEFERRED REVENUE	\$1,012.00		\$1,012.00
2250 - ACCRUED EXPENSES	\$23.16		\$23.16
Total LIABILITIES	<u>\$1,035.16</u>	<u>\$0.00</u>	<u>\$1,035.16</u>

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BALANCE SHEET
2/28/2022

	Chaco Compound Operating	Chaco Compound Reserve	Total
EQUITY			
3200 - OPERATING EQUITY	\$12,661.74		\$12,661.74
3500 - RESERVE EQUITY		\$62,798.36	\$62,798.36
Total EQUITY	<u>\$12,661.74</u>	<u>\$62,798.36</u>	<u>\$75,460.10</u>
 Net Income	 <u>(\$302.79)</u>	 <u>\$4,423.96</u>	 <u>\$4,121.17</u>
 Liabilities and Equity Total	 <u>\$13,394.11</u>	 <u>\$67,222.32</u>	 <u>\$80,616.43</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Chaco Compound Operating
2/1/2022 - 2/28/2022

	2/1/2022 - 2/28/2022				7/1/2021 - 2/28/2022					
Accounts	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance	Annual Budget	Remaining Budget
Income										
INCOME										
4100 - HOMEOWNER ASSESSMENTS	\$1,012.00	\$1,012.00	\$0.00	0.00%	\$8,096.00	\$8,096.00	\$0.00	0.00%	\$12,144.00	\$4,048.00
4310 - ASSESSMENT INTEREST	\$3.66	\$0.00	\$3.66	100.00%	\$13.08	\$0.00	\$13.08	100.00%	\$0.00	(\$13.08)
4600 - INTEREST INCOME	\$0.25	\$0.00	\$0.25	100.00%	\$2.07	\$0.00	\$2.07	100.00%	\$0.00	(\$2.07)
<u>Total INCOME</u>	\$1,015.91	\$1,012.00	\$3.91	0.39%	\$8,111.15	\$8,096.00	\$15.15	0.19%	\$12,144.00	\$4,032.85
TRANSFER BETWEEN FUNDS										
8900 - TRANSFER TO RESERVES	\$0.00	\$0.00	\$0.00	0.00%	(\$5,625.00)	(\$5,625.00)	\$0.00	0.00%	(\$7,500.00)	(\$1,875.00)
<u>Total TRANSFER BETWEEN FUNDS</u>	\$0.00	\$0.00	\$0.00	0.00%	(\$5,625.00)	(\$5,625.00)	\$0.00	0.00%	(\$7,500.00)	(\$1,875.00)
Total Income	\$1,015.91	\$1,012.00	\$3.91	0.39%	\$2,486.15	\$2,471.00	\$15.15	0.61%	\$4,644.00	\$2,157.85
Expense										
ADMINISTRATIVE										
5400 - INSURANCE	\$34.42	\$34.42	\$0.00	0.00%	\$275.36	\$275.36	\$0.00	0.00%	\$413.00	\$137.64
8600 - RESERVE STUDY	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%	\$62.59	\$62.59
<u>Total ADMINISTRATIVE</u>	\$34.42	\$34.42	\$0.00	0.00%	\$275.36	\$275.36	\$0.00	0.00%	\$475.59	\$200.23
LANDSCAPE										
6300 - LANDSCAPE MAINTENANCE	\$0.00	\$50.00	\$50.00	100.00%	\$1,128.36	\$400.00	(\$728.36)	(182.09%)	\$600.00	(\$528.36)
<u>Total LANDSCAPE</u>	\$0.00	\$50.00	\$50.00	(100.00%)	\$1,128.36	\$400.00	(\$728.36)	(182.09%)	\$600.00	(\$528.36)
MAINTENANCE										
6100 - GATE & GUARDHOUSE MAINTENANCE	\$0.00	\$41.67	\$41.67	100.00%	\$215.76	\$333.36	\$117.60	35.28%	\$500.00	\$284.24
6580 - STREET REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$500.00	\$500.00	100.00%	\$500.00	\$500.00
6600 - SNOW REMOVAL	\$0.00	\$100.00	\$100.00	100.00%	\$0.00	\$450.00	\$450.00	100.00%	\$500.00	\$500.00
<u>Total MAINTENANCE</u>	\$0.00	\$141.67	\$141.67	(100.00%)	\$215.76	\$1,283.36	\$1,067.60	83.19%	\$1,500.00	\$1,284.24

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Chaco Compound Operating
2/1/2022 - 2/28/2022

Accounts	2/1/2022 - 2/28/2022				7/1/2021 - 2/28/2022				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
<u>TAXES/OTHER EXPENSES</u>										
8800 - TAXES - CORPORATE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$67.00	\$67.00	100.00%	\$67.00	\$67.00
<u>Total TAXES/OTHER EXPENSES</u>	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$67.00	\$67.00	(100.00%)	\$67.00	\$67.00
<u>UTILITIES</u>										
7100 - ELECTRICITY	\$23.16	\$26.22	\$3.06	11.67%	\$192.23	\$209.76	\$17.53	8.36%	\$314.69	\$122.46
7500 - TELEPHONE	\$114.16	\$117.78	\$3.62	3.07%	\$977.23	\$942.24	(\$34.99)	(3.71%)	\$1,413.37	\$436.14
<u>Total UTILITIES</u>	\$137.32	\$144.00	\$6.68	4.64%	\$1,169.46	\$1,152.00	(\$17.46)	(1.52%)	\$1,728.06	\$558.60
Total Expense	\$171.74	\$370.09	\$198.35	53.60%	\$2,788.94	\$3,177.72	\$388.78	12.23%	\$4,370.65	\$1,581.71
Chaco Compound Operating Net Income	\$844.17	\$641.91	\$202.26	31.51%	(\$302.79)	(\$706.72)	\$403.93	(57.16%)	\$273.35	\$576.14

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Chaco Compound Reserve
2/1/2022 - 2/28/2022

Accounts	2/1/2022 - 2/28/2022				7/1/2021 - 2/28/2022					
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance	Annual Budget	Remaining Budget
Reserve Income										
<u>INCOME</u>										
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$0.52	\$0.00	\$0.52	100.00%	\$12.56	\$0.00	\$12.56	100.00%	\$0.00	(\$12.56)
<u>Total INCOME</u>	\$0.52	\$0.00	\$0.52	100.00%	\$12.56	\$0.00	\$12.56	100.00%	\$0.00	(\$12.56)
 <u>TRANSFER BETWEEN FUNDS</u>										
9000 - TRANSFER FROM OPERATING	\$0.00	\$0.00	\$0.00	0.00%	\$5,625.00	\$5,625.00	\$0.00	0.00%	\$7,500.00	\$1,875.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$0.00	\$0.00	\$0.00	0.00%	\$5,625.00	\$5,625.00	\$0.00	0.00%	\$7,500.00	\$1,875.00
 Total Reserve Income	\$0.52	\$0.00	\$0.52	100.00%	\$5,637.56	\$5,625.00	\$12.56	0.22%	\$7,500.00	\$1,862.44
 Reserve Expense										
<u>COMMON AREA</u>										
9100 - RESERVE EXPENSE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$4,634.25	\$4,634.25	100.00%	\$6,179.00	\$6,179.00
9300 - GATES - RESERVES	\$0.00	\$0.00	\$0.00	0.00%	\$1,213.60	\$0.00	(\$1,213.60)	(100.00%)	\$0.00	(\$1,213.60)
<u>Total COMMON AREA</u>	\$0.00	\$0.00	\$0.00	0.00%	\$1,213.60	\$4,634.25	\$3,420.65	73.81%	\$6,179.00	\$4,965.40
 Total Reserve Expense	\$0.00	\$0.00	\$0.00	0.00%	\$1,213.60	\$4,634.25	\$3,420.65	73.81%	\$6,179.00	\$4,965.40
 Reserve Net Income	\$0.52	\$0.00	\$0.52	100.00%	\$4,423.96	\$990.75	\$3,433.21	346.53%	\$1,321.00	(\$3,102.96)
 Chaco Compound Reserve Net Income	\$0.52	\$0.00	\$0.52	100.00%	\$4,423.96	\$990.75	\$3,433.21	346.53%	\$1,321.00	(\$3,102.96)

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Chaco Compound Operating

7/1/2021 - 2/28/2022

	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Dec 2021	Jan 2022	Feb 2022	YTD
Income									
<u>INCOME</u>									
4100 - HOMEOWNER ASSESSMENTS	\$1,012.00	\$1,012.00	\$1,012.00	\$1,012.00	\$1,012.00	\$1,012.00	\$1,012.00	\$1,012.00	\$8,096.00
4310 - ASSESSMENT INTEREST	\$0.00	\$0.00	\$0.00	\$2.72	\$2.62	\$0.00	\$4.08	\$3.66	\$13.08
4600 - INTEREST INCOME	\$0.27	\$0.28	\$0.27	\$0.29	\$0.27	\$0.25	\$0.19	\$0.25	\$2.07
<u>Total INCOME</u>	\$1,012.27	\$1,012.28	\$1,012.27	\$1,015.01	\$1,014.89	\$1,012.25	\$1,016.27	\$1,015.91	\$8,111.15
<u>TRANSFER BETWEEN FUNDS</u>									
8900 - TRANSFER TO RESERVES	(\$1,875.00)	\$0.00	\$0.00	(\$1,875.00)	\$0.00	\$0.00	(\$1,875.00)	\$0.00	(\$5,625.00)
<u>Total TRANSFER BETWEEN FUNDS</u>	(\$1,875.00)	\$0.00	\$0.00	(\$1,875.00)	\$0.00	\$0.00	(\$1,875.00)	\$0.00	(\$5,625.00)
<i>Total Income</i>	(\$862.73)	\$1,012.28	\$1,012.27	(\$859.99)	\$1,014.89	\$1,012.25	(\$858.73)	\$1,015.91	\$2,486.15
Expense									
<u>ADMINISTRATIVE</u>									
5400 - INSURANCE	\$34.42	\$34.42	\$34.42	\$34.42	\$34.42	\$34.42	\$34.42	\$34.42	\$275.36
<u>Total ADMINISTRATIVE</u>	\$34.42	\$34.42	\$34.42	\$34.42	\$34.42	\$34.42	\$34.42	\$34.42	\$275.36
<u>LANDSCAPE</u>									
6300 - LANDSCAPE MAINTENANCE	\$0.00	\$288.48	\$0.00	\$458.66	\$431.22	\$50.00	(\$100.00)	\$0.00	\$1,128.36
<u>Total LANDSCAPE</u>	\$0.00	\$288.48	\$0.00	\$458.66	\$431.22	\$50.00	(\$100.00)	\$0.00	\$1,128.36
<u>MAINTENANCE</u>									
6100 - GATE & GUARDHOUSE MAINTENANCE	\$0.00	\$0.00	\$107.88	\$107.88	\$0.00	\$0.00	\$0.00	\$0.00	\$215.76
<u>Total MAINTENANCE</u>	\$0.00	\$0.00	\$107.88	\$107.88	\$0.00	\$0.00	\$0.00	\$0.00	\$215.76
<u>UTILITIES</u>									
7100 - ELECTRICITY	\$25.40	\$24.69	\$24.44	\$24.08	\$23.63	\$24.08	\$22.75	\$23.16	\$192.23
7500 - TELEPHONE	\$114.23	\$114.16	\$127.06	\$126.25	\$126.22	\$128.25	\$126.90	\$114.16	\$977.23
<u>Total UTILITIES</u>	\$139.63	\$138.85	\$151.50	\$150.33	\$149.85	\$152.33	\$149.65	\$137.32	\$1,169.46
<i>Total Expense</i>	\$174.05	\$461.75	\$293.80	\$751.29	\$615.49	\$236.75	\$84.07	\$171.74	\$2,788.94
Operating Net Income	(\$1,036.78)	\$550.53	\$718.47	(\$1,611.28)	\$399.40	\$775.50	(\$942.80)	\$844.17	(\$302.79)

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Chaco Compound Reserve

7/1/2021 - 2/28/2022

	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Dec 2021	Jan 2022	Feb 2022	YTD
Reserve Income									
<u>INCOME</u>									
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$2.38	\$2.52	\$2.44	\$2.37	\$0.95	\$0.95	\$0.43	\$0.52	\$12.56
4620 - UNREALIZED GAIN (LOSS) - RESERVE	\$0.50	(\$1.50)	(\$1.00)	\$2.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<u>Total INCOME</u>	\$2.88	\$1.02	\$1.44	\$4.37	\$0.95	\$0.95	\$0.43	\$0.52	\$12.56
<u>TRANSFER BETWEEN FUNDS</u>									
9000 - TRANSFER FROM OPERATING	\$1,875.00	\$0.00	\$0.00	\$1,875.00	\$0.00	\$0.00	\$1,875.00	\$0.00	\$5,625.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$1,875.00	\$0.00	\$0.00	\$1,875.00	\$0.00	\$0.00	\$1,875.00	\$0.00	\$5,625.00
<i>Total Reserve Income</i>	\$1,877.88	\$1.02	\$1.44	\$1,879.37	\$0.95	\$0.95	\$1,875.43	\$0.52	\$5,637.56
Reserve Expense									
<u>COMMON AREA</u>									
9300 - GATES - RESERVES	\$0.00	\$323.63	\$334.41	\$0.00	\$555.56	\$0.00	\$0.00	\$0.00	\$1,213.60
<u>Total COMMON AREA</u>	\$0.00	\$323.63	\$334.41	\$0.00	\$555.56	\$0.00	\$0.00	\$0.00	\$1,213.60
<i>Total Reserve Expense</i>	\$0.00	\$323.63	\$334.41	\$0.00	\$555.56	\$0.00	\$0.00	\$0.00	\$1,213.60
 Reserve Net Income	 \$1,877.88	 (\$322.61)	 (\$332.97)	 \$1,879.37	 (\$554.61)	 \$0.95	 \$1,875.43	 \$0.52	 \$4,423.96